

## Suggested SimplePort FUNDS TRANSFERS Group Settings

The FUNDS TRANSFERS group settings imports bank and credit cards transfers between your PayPal merchant account and your bank and/or credit card accounts.

DEPOSITS: Funds Transfers from your Bank or Credit Card Accounts to your PayPal Merchant Account.

PayPal Deposits - QB Bank Account :

Default setting = Blank, no value entered

Setting: NOT REQUIRED, may be left blank.

QB Chart of Account Type = Bank

Use this QB account if transferring funds into your PayPal merchant account from your business bank account (deposits to PayPal).

Enter the name of your business bank account where funds are transferred from. If you use account numbers in your QB Chart of Accounts please do not enter them in the SimplePort setting, just use the QB Chart of Accounts name only.

If the default setting is used (blank) any funds transferred into your PayPal merchant account will appear as a deposit in your default QB income account and the Deposit Account Mapping settings (next setting in the wizard) are ignored.

### IMPORTANT:

All QB account names entered in the FUNDS TRANSFERS settings must be QB "Balance Sheet Accounts" (Bank or Equity Accounts), NOT Income or Expense accounts. Using Income or Expense accounts will generate QuickBooks import errors.

### Deposit Account Mapping

PayPal Account Description : QB Bank or Credit Card Account

<input type="text"/>	:	<input type="text"/>
<input type="text"/>	:	<input type="text"/>
<input type="text"/>	:	<input type="text"/>
<input type="text"/>	:	<input type="text"/>

Default setting = Blank, no value entered

Setting: NOT REQUIRED, may be left blank.

QB Chart of Account Type = Bank or Credit Card

Map bank and credit cards accounts as they appear in the PayPal transaction log file to a matching QuickBooks account.

These settings are used for transferring funds into PayPal (deposits to PayPal).

For accurate data mapping: copy (from the PayPal transaction log) the "Payment Type" value (example "[American Express Card XXXX-XXXXXX-X1234]") include the brackets and the data between the brackets and paste it into the PayPal Account Description setting. To do this requires opening your PayPal transaction file with Excel to find this information.

Enter the matching QB account into the QB Bank or Credit Card Account setting. If you use account numbers in your QB Chart of Accounts please do not enter them in the SimplePort setting, just use the QB Chart of Accounts name only.

If no match is found, the transaction is placed in the account entered in the PayPal Deposits - QB Bank Account setting (previous page in the FUNDS TRANSFERS settings). See the Detailed Settings Info doc for an example.

The Deposit Account Mapping settings may be left blank, they are not required.

Example →

Example Deposit Account Mapping	
PayPal Account Description : QB Bank or Credit Card Account	
[ABC Checking (Confirmed) xxxxxx6314]	: [ABC Checking]

WITHDRAWALS: Funds Transfers from your PayPal Merchant Account to your business Bank Account

PayPal Withdrawals - QB Bank Account :

Default setting = Blank, no value entered

Setting: NOT REQUIRED, may be left blank.

QB Chart of Account Type = Bank

Enter your QB Bank Account name of the business bank where funds from your PayPal merchant account are placed (withdrawing funds from PayPal). If you use account numbers in your QB Chart of Accounts please do not enter them in the SimplePort setting, just use the QB Chart of Accounts name only.

If the default setting is used (blank) any funds transfers will be recorded as a check in your default QB expense account.

### IMPORTANT:

All QB account names entered in the FUNDS TRANSFERS settings must be QB "Balance Sheet Accounts" (Bank or Equity Accounts), NOT Income or Expense accounts. Using Income or Expense accounts will generate QuickBooks import errors.